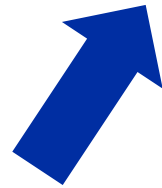
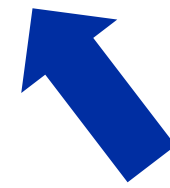


BUSINESS FINLAND



Tekes

The innovation funding agency



Finnish trade promotion organization

Finland is a global leader in innovation talent

According to World Economic Forum Global Competitiveness Report 2016-17, Finland is

#1

**IN
AVAILABILITY
OF SCIENTISTS
AND
ENGINEERS**

#1

**IN UNIVERSITY-
INDUSTRY
COLLABORATION
IN R&D**

#1

**IN AVAILABILITY
OF LATEST
TECHNOLOGIES**





Global growth



World class
ecosystems

What do we do?

Boosting **innovations** and
exports

Attracting **investments** and
visitors

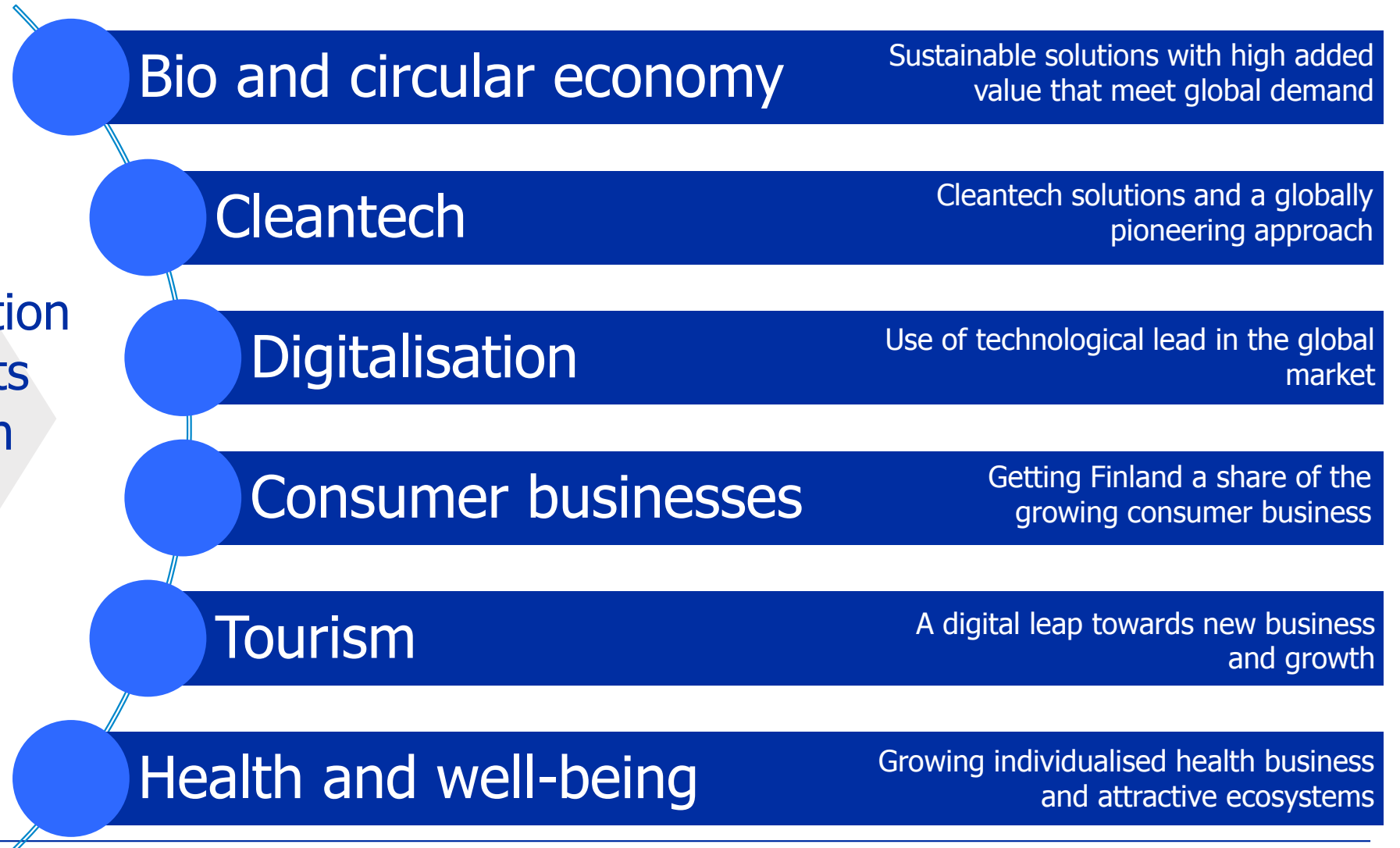
OUR TOOLS

- Research and innovation funding
- Advise and coaching
- Networking
- Expertise and vision of our domestic and international network
- Themes and programs

Building world class ecosystems

Cross-cutting

- Digital transformation
- Developing markets
- New value creation
- Arctic dimension



Business Finland objectives by 2025

1

Double the R&D investments and exports of SMEs

2

Create new, world-class business ecosystems worth 20 billion euros in total

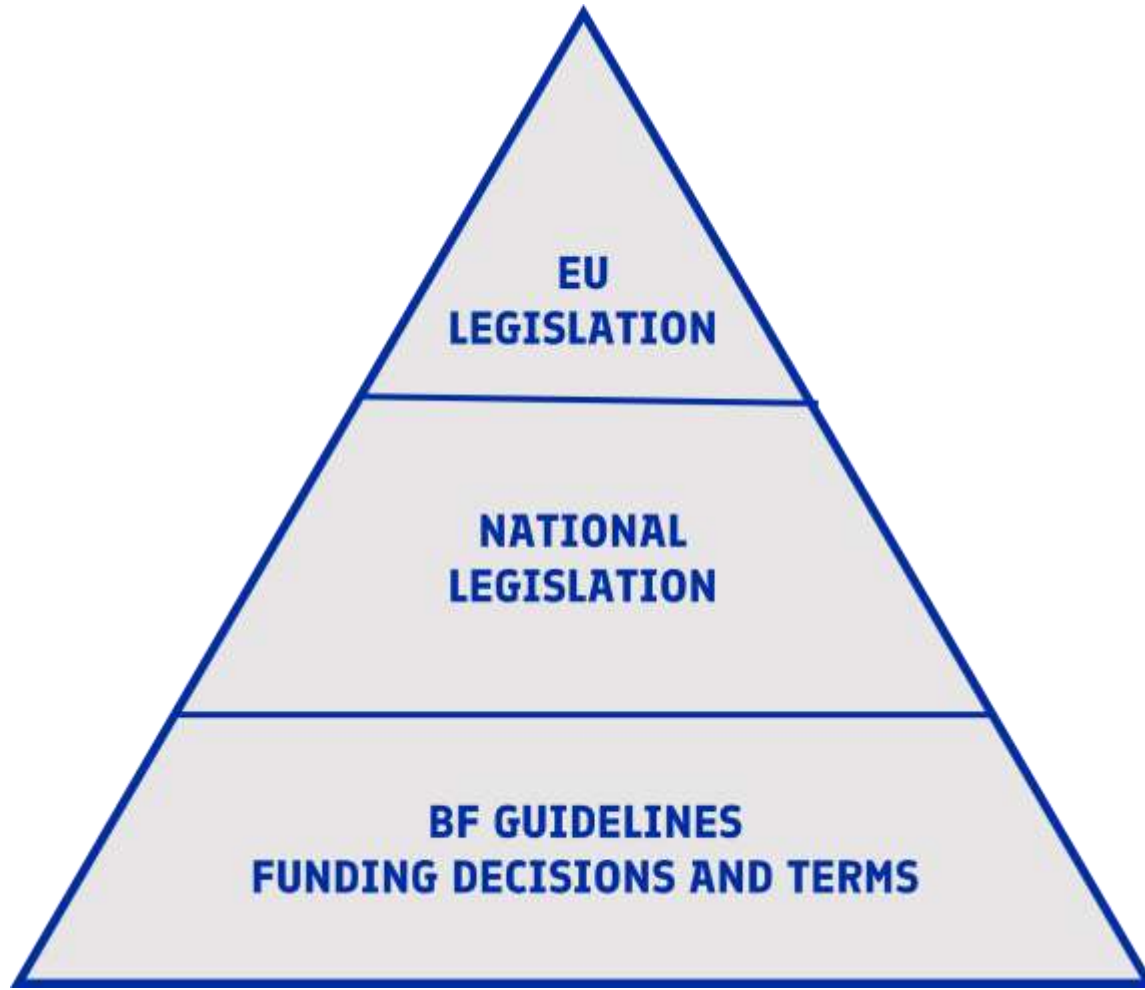
3

Become the most attractive destination for FDI in Northern Europe

4

Become the most desired travel destination in the Nordics

Legal framework for funding



we are always interested in
the **company itself**,
its business and plans

BUT

FUNDING is always for a
project at that company

Business Finland funding

SME

SME and MIDCAP

ALL

START UP

SME

| | | | | R&D | NIY | INTO |
|---|---------------------------------------|---|--|---|---|---------------------------|
| | | EXPLORER | TEMPO | Research, development and piloting: services, process, products and business models | to accelerate the global growth of the most ambitious, rapidly growing under 5 years small startups in Finland. | Innovation Expertise |
| INNOVATION VOUCHER | INTERNATIONAL TRADE FAIR GRANT | | | | | |
| The purchase of first innovation services | A group of at least four SMEs | The purchase of internationalisation services | For the development of the enterprise's international competencies, also digital, and growth management | | | |
| De minimis grant 100% 5000 € + VAT | De minimis grant 50 % max 30 000 € | De minimis grant 50 % max 10 000 € | De minimis grant 75 % max 50 000 € | Loan 50% / 70% Grant max 50% | Grant and loan step by step | Grant 50% Min 15 000 € |

The first strengthen capabilities, then development innovations to growth in the international market.

TEMPO

Towards international growth

- Test your business concept
- Get feedback from potential customers
- Explore demand in a new market
- Learn about the customer need
- Develop management, ways of working and organization

BUSINESS FINLAND FUNDING

75 % of the
project's overall
costs

BF funding is
max.
50 000 €

Grant
(de minimis)



R&D funding levels

| | SMEs | MIDCAP COMPANIES Turnover max. 300 M€ | LARGE COMPANIES |
|---|--------------------------|--|---|
| COMPANY RESEARCH PROJECT GRANT Create new knowledge and competence | Grant max 50% | Grant max 40% | Grant max 40% Large companies must buy services from SME's and / or research organizations or implement the project as a joint project with them. The share of the bought services has to be 40 % of the project's overall costs. |
| DEVELOPMENT AND PILOTING LOAN Develop or renew products, services and business model. Demonstrate the functionality of your solution | Loan 50% / 70% | Loan 50% / 70% | Loan 50% Large companies must buy services from SME's and / or research organizations or implement the project as a joint project with them. The share of the bought services has to be 15 % of the project's overall costs. |

Thank you

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Update - one answer to question

- BF EU information (co-op possibilities with other companies in EU)

In FI: <https://www.businessfinland.fi/suomalaisille-asiakkaille/palvelut/verkostot/eurooppalaiset-ohjelmat/lyhyesti/>

or same in En: <https://www.businessfinland.fi/en/for-finnish-customers/services/build-your-network/european-programs/in-brief/>